

**Trends Investment Summit**  
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**J.P.Morgan**  
ASSET MANAGEMENT

# How to boost your core – making your portfolio work harder by including 5 star funds

**Frances Gerhold**  
Head of Investment Specialists  
International Equity Group

**Tom Vermeulen**  
Senior Client Advisor  
Benelux

This is a marketing communication. Please refer to the prospectus of the UCITS and the KID or KIID before making any final investment decisions.



## Tom Vermeulen

Tom is a member of the Benelux Funds Sales team. Based in Luxembourg and Amsterdam, Tom serves as senior sales and senior client advisor for the Benelux retail and wholesale market. An employee since 2011, Tom was most recently Director Intermediary Business Benelux/Nordics at SSgA. Prior to this Tom has worked as senior private banker and senior investment manager at Axa, Sydes Private Equity and Dexia Private Banking. Tom started his career as Assistant Professor Corporate Finance at the University of Ghent and holds a Master of Applied Economics degree for the University of Ghent and an MBA (Finance) from the Vlerick Business School.



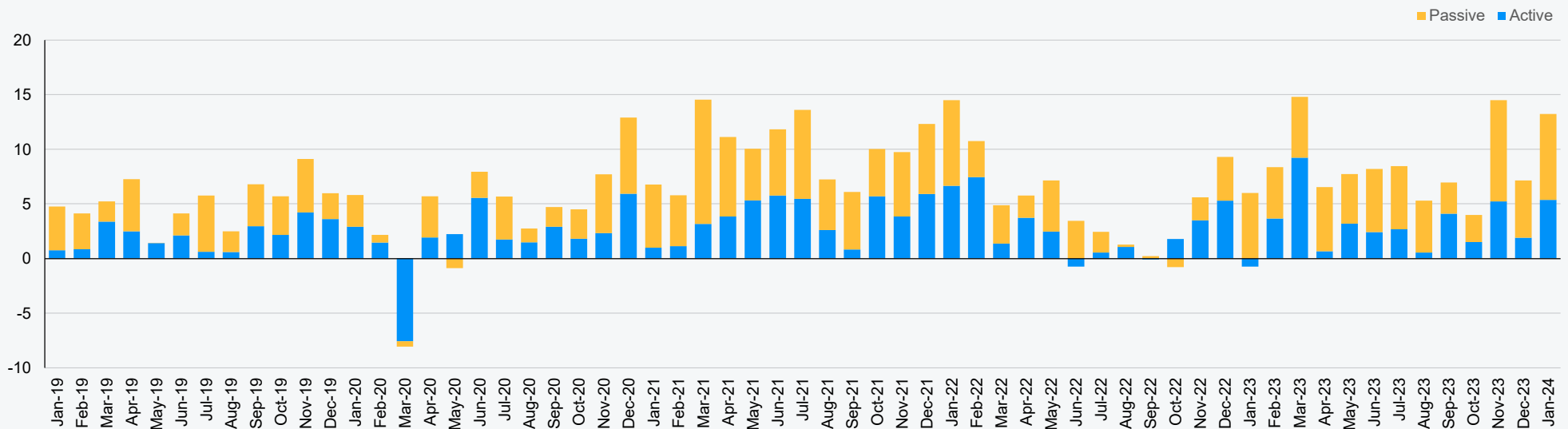
## Frances Gerhold

Frances is Head of Investment Specialists globally within the J.P. Morgan Asset Management International Equity Group, based in London. An employee since 2007, Frances joined the firm as a graduate trainee. She was previously an investment specialist within the Global Equity and then International Equity Group. Frances obtained a BSc in Mathematics from the University of Bath and is a CFA charterholder.

# The global equity opportunity is sizeable

## Monthly net flows into all Global Large-Cap Blend Morningstar Category (\$Bn)

Monthly net flows (\$Bn)



Net flows into Global Equities since 2019



**\$410Bn**

Net flows into Active Global Equities since 2019

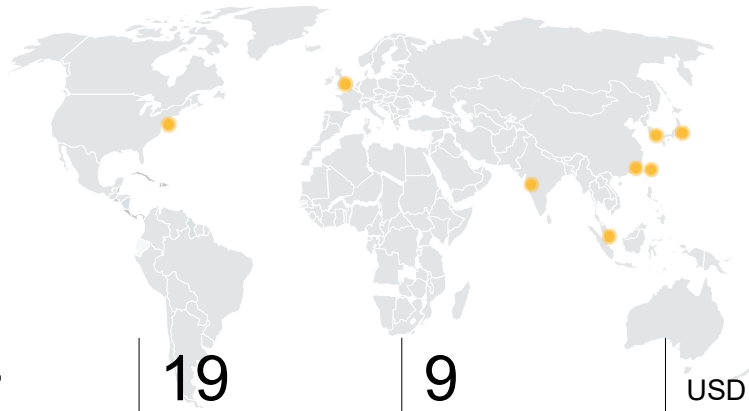


**\$165Bn**

Source: Morningstar as of 31 January 2024. Universe is all European domiciled open-ended funds and ETFs, excluding fund of funds, in Global Large-Cap Blend Morningstar Category. Active fund is one where 'Index Fund' = 'No'.

# Drawing on Global Equity Research from around the world

J.P.Morgan  
ASSET MANAGEMENT



80+

Career research analysts

19

Years average experience

9

Locations globally

USD 150M

Global research budget

~2,500

Companies under coverage

17

Sector teams driving insight

>5,000

Company contacts per year

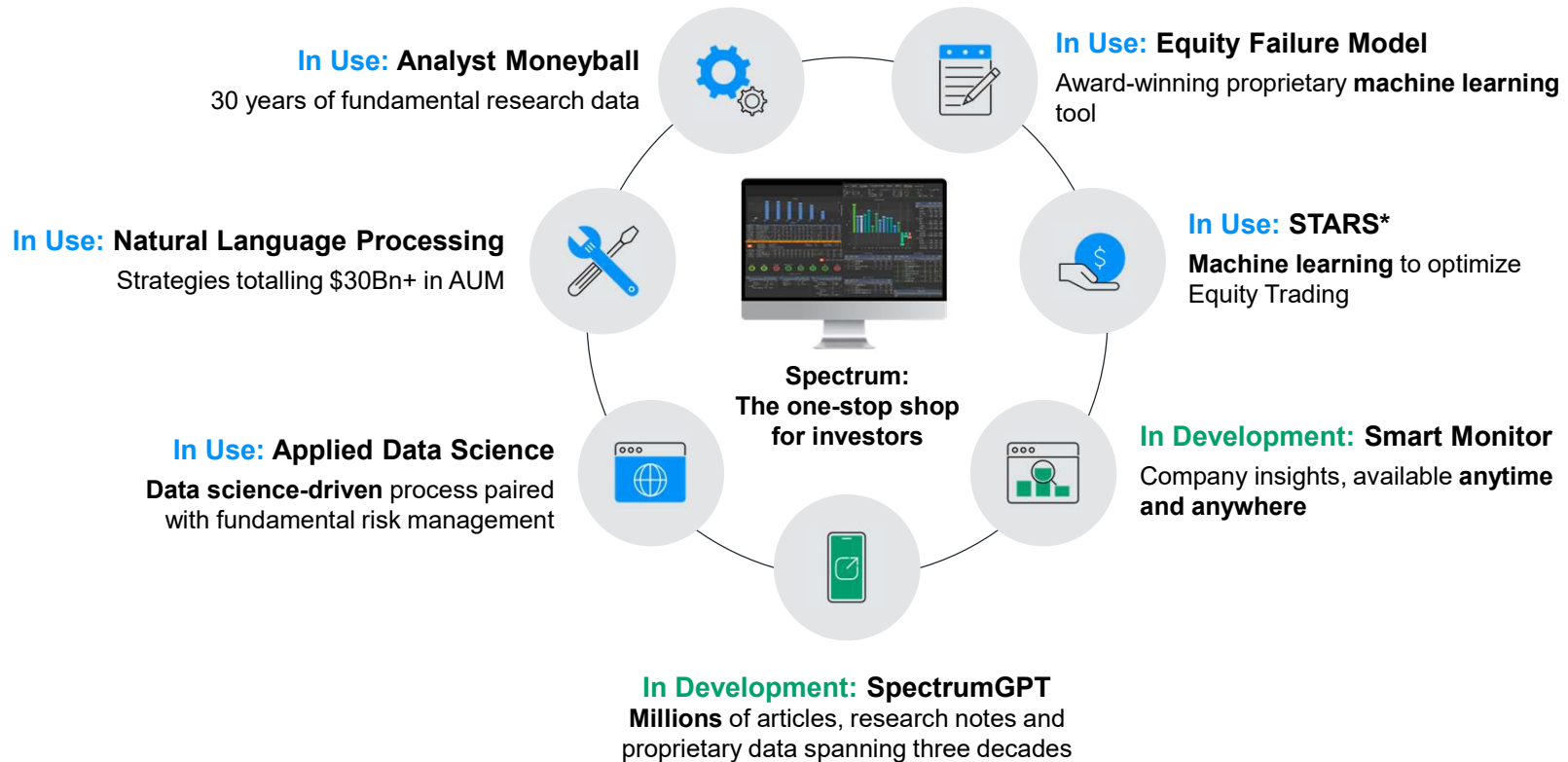
40

Nationalities & languages represented



...alongside world-class technology and risk management

# Separating signal from noise: Using A.I. to empower Global Equities



## Global REI (JRGD)

(Research Enhanced Index)

- Best of active and passive, delivering an index like portfolio exploiting stock specific insights

## Global Select Equity

- A core, style agnostic portfolio distilling the insight of our fundamental research

- Overall Morningstar Rating™ : ★★★★★  
(As of 31.01.2024)

## Global Focus

- A concentrated, style agnostic, unconstrained, best ideas portfolio

- Overall Morningstar Rating™ : ★★★★★  
(As of 31.01.2024)

## Global Sustainable

- A best-in-class approach to ESG, investing in sustainable leaders with strong fundamentals and attractive valuations

- Overall Morningstar Rating™ : ★★★★★  
(As of 31.01.2024)

## Global REI SRI Paris-Aligned (JSGD)

(Research Enhanced Index)

- A best-in-class approach to ESG coupled with de-carbonization targets aligned to Paris-Aligned Benchmark

## Global Dividend

- A higher yield than the market compounding at a faster rate than the market

- Overall Morningstar Rating™ : ★★★★★  
(As of 31.01.2024)

## Global Equity Premium Income (JEPG)

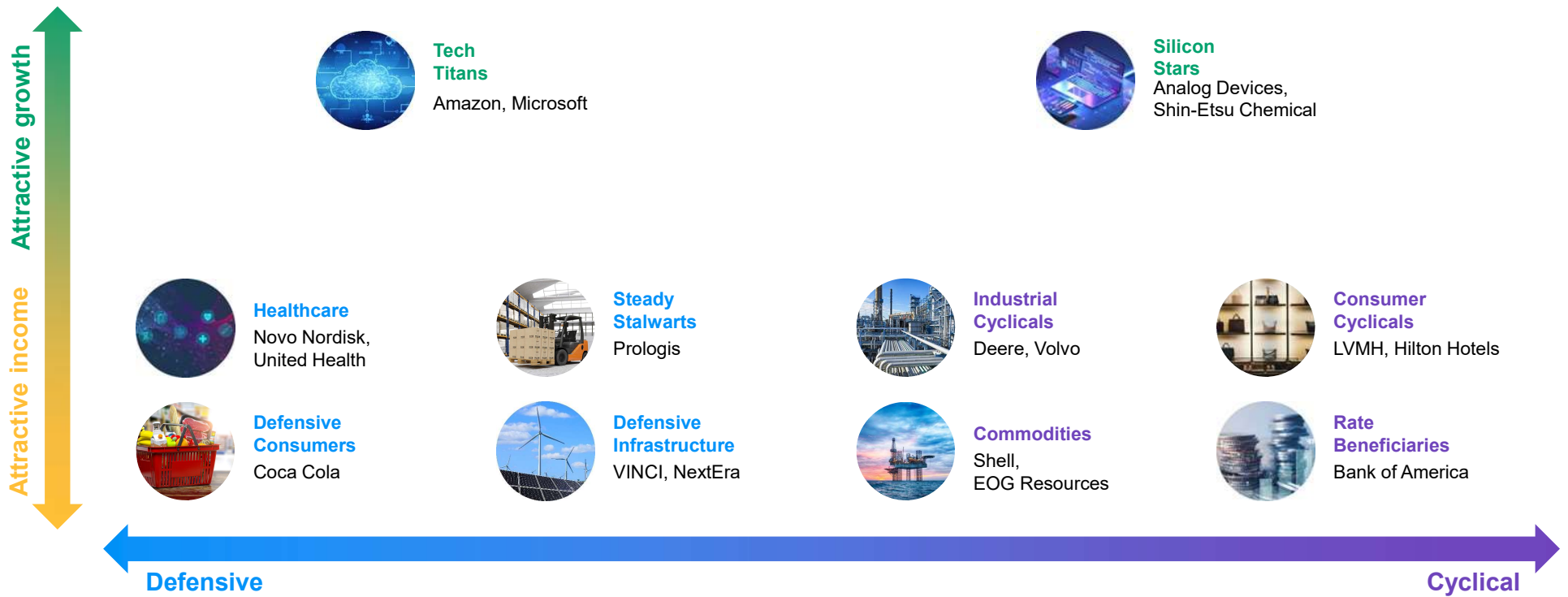
- A conservative equity portfolio combined with a covered call strategy seeking to generate 7-9% income

Source: J.P. Morgan Asset Management. Best-in-class refers to an investment style that involves investing in companies that lead their peer groups in respect of sustainability performance.

Past performance is not a reliable indicator of current and future results. Overall Morningstar Rating™ for C acc USD Share Class as of 31 January 2024. © 2024 Morningstar Inc. All rights reserved. All Rights reserved.

# Looking at the world through different lenses: Global Focus Groups

Defensives, Cyclical and High Growth dimensions inform allocation & risk management



Source: J. P. Morgan Asset Management. Image source: Shutterstock. All examples as at January 2024. Provided to for illustratively purposes only. Opinions, estimates, forecasts, projections and statements of financial market trends are based on market conditions at the date of the publication, constitute our judgment and are subject to change without notice. The securities above are shown for illustrative purposes only. Their inclusion should not be interpreted as a recommendation to buy or sell.

# Examples of some of our top ideas

JPMorgan Funds – Global Focus Fund

Benchmark

MSCI World Index

## Top 10 overweight positions as of 31 January 2024



**Amazon**  
(3.7%)



**TSMC**  
(3.4%)



**Mastercard**  
(3.2%)



**Microsoft**  
(3.2%)



**UnitedHealth Group**  
(3.2%)



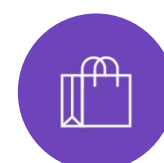
**ASML Holding**  
(2.8%)



**Progressive**  
(2.7%)



**CME Group**  
(2.6%)



**LVMH**  
(2.4%)



**NVIDIA**  
(2.2%)

● Tech Titans    ● Steady Stalwarts    ● Silicon Stars    ● Consumer Cyclicals    ● Healthcare



## Global Equities (As of 31 December 2023)

### Morningstar Category Ranks (%)

	1 Year	3 Years	5 Years	Since Inception
JPM Global REI (JRGD)	12	4	4	3
JPM Global Select	5	1	1	9
JPM Global Focus	6	1	1	3
JPM Global Sustainable	34	7	2	4
JPM Global REI SRI Paris Aligned (JSGD)	-	-	-	9
JPM Global Dividend	35	6	2	21
JPM Global Equity Premium Income (JEPG)	-	-	-	-

Source: J.P. Morgan Asset Management, Morningstar, based on C share class performance in USD. For Global Focus and Global Dividend, the since inception is shown for the A (acc) share class. Ranks are referred to the relative Morningstar Category. JPM Global Premium Income is having its Morningstar Category changed hence why missing the since inception rank. © 2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.  
**Past performance is not a reliable indicator of current and future results.**



# Appendix

# Investment objective and main risks

JPMorgan Funds – Global Research Enhanced Index Equity Fund as of 31 December 2023

## Investment objective

To achieve a long-term return in excess of the benchmark by investing primarily in a portfolio of companies globally; the risk characteristics of the portfolio of securities held by the Sub-Fund will resemble the risk characteristics of the portfolio of securities held in the benchmark.

## Summary risk indicator

1	2	3	4	5	6	7
Lower risk						Higher risk

## Main risks

- > The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
- > The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.
- > Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

## Investment Risks

Risks from the Sub-Fund's techniques and securities

Techniques	Securities
Hedging	Equities

## Other Associated Risks

Further risks the Sub-Fund is exposed to from its use of the techniques and securities above

Currency	Liquidity	Market
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## Outcomes to the Shareholder

Potential impact of the risks above

<b>Loss</b> Shareholders could lose some or all of their money.	<b>Volatility</b> Shares of the Sub-Fund will fluctuate in value.	<b>Failure to meet the Sub-Fund's objective.</b>
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The manager seeks to achieve the stated objectives. There can be no guarantee the objectives will be met. The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period. In the UK, please refer to the synthetic risk and reward indicator in the latest available key investor information document.

## Investment objective and risk profile

### JPMorgan ETFs (Ireland) ICAV – Global Research Enhanced Index Equity SRI Paris Aligned UCITS ETF\*



#### Investment objective

The objective of the Sub-Fund is to achieve a long-term return in excess of MSCI World SRI EU PAB Overlay ESG Custom Index (the "Benchmark") by actively investing in a portfolio of companies, globally, while aligning with the objectives of the Paris Agreement.

#### Summary risk indicator

1	2	3	4	5	6	7
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Lower risk

Higher risk

#### Risk profile

- > The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.
- > Since the instruments held by the Sub-Fund may be denominated in currencies other than the Base Currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.
- > Exclusion of companies that do not meet certain criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy.
- > The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.

The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period. In the UK, please refer to the synthetic risk and reward indicator in the latest available key investor information document.

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# Investment objective and main risks

JPMorgan Investment Funds – Global Select Equity Fund as of 31 December 2023

## Investment objective

To achieve a return in excess of the global equity markets by investing primarily in companies, globally.

## Summary risk indicator

1	2	3	4	5	6	7
Lower risk						Higher risk

## Main risks

- > The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
- > The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.
- > Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

## Investment Risks

Risks from the Sub-Fund's techniques and securities

Techniques	Securities
Hedging	Equities

## Other Associated Risks

Further risks the Sub-Fund is exposed to from its use of the techniques and securities above

Currency	Liquidity	Market
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## Outcomes to the Shareholder

Potential impact of the risks above

<b>Loss</b> Shareholders could lose some or all of their money.	<b>Volatility</b> Shares of the Sub-Fund will fluctuate in value.	<b>Failure to meet the Sub-Fund's objective.</b>
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The Investment Manager seeks to achieve the stated objectives. There can be no guarantee the objectives will be met. The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period. In the UK, please refer to the synthetic risk and reward indicator in the latest available key investor information document.

# Investment objective and main risks

JPMorgan Funds – Global Focus Fund as of 31 December 2023

## Investment objective

To provide superior long-term capital growth by investing primarily in an aggressively managed portfolio of large, medium and small companies globally, that the Investment Manager believes to be attractively valued and to have significant profit growth or earnings recovery potential.

## Summary risk indicator

1	2	3	4	5	6	7
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Lower risk

Higher risk

## Main risks

- > The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
- > The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.
- > Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

## Investment Risks

Risks from the Sub-Fund's techniques and securities

Techniques	Securities	
Concentration Hedging	Emerging markets Equities	Smaller companies

## Other Associated Risks

Further risks the Sub-Fund is exposed to from its use of the techniques and securities above

Currency	Liquidity	Market
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## Outcomes to the Shareholder

Potential impact of the risks above

<b>Loss</b> Shareholders could lose some or all of their money.	<b>Volatility</b> Shares of the Sub-Fund will fluctuate in value.	<b>Failure to meet the Sub-Fund's objective.</b>
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The Investment Manager seeks to achieve the stated objectives. There can be no guarantee the objectives will be met. The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period. In the UK, please refer to the synthetic risk and reward indicator in the latest available key investor information document.

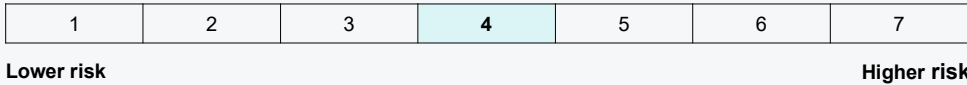
# Investment objective and main risks

JPMorgan Funds – Global Sustainable Equity Fund as of 31 December 2023

## Investment objective

To provide long-term capital growth by investing primarily in global Sustainable Companies or companies that demonstrate improving sustainable characteristics. Sustainable Companies are those that the Investment Manager believes to have effective governance and superior management of environmental and social issues (sustainable characteristics).

## Summary risk indicator



## Main risks

- > The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
- > The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.
- > Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

## Investment Risks

Risks from the Sub-Fund's techniques and securities

Techniques	Securities	
Hedging Concentration	Equities Emerging markets	Smaller companies China

## Other Associated Risks

Further risks the Sub-Fund is exposed to from its use of the techniques and securities above

Currency	Liquidity	Market
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## Outcomes to the Shareholder

Potential impact of the risks above

<b>Loss</b> Shareholders could lose some or all of their money.	<b>Volatility</b> Shares of the Sub-Fund will fluctuate in value.	<b>Failure to meet the Sub-Fund's objective.</b>
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The risk indicator assumes you keep the product for 5 years. The risk of the product may be significantly higher if held for less than the recommended holding period. In the UK, please refer to the synthetic risk and reward indicator in the latest available key investor information document.

# Investment objective and main risks

JPMorgan Investment Funds – Global Dividend Fund as of 31 December 2023

## Investment objective

To provide long-term capital growth by investing primarily in companies, globally, that generate high and rising income.

## Summary risk indicator

1	2	3	4	5	6	7
Lower risk				Higher risk		

## Main risks

- > The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
- > The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.
- > Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

## Investment Risks

Risks from the Sub-Fund's techniques and securities

Techniques	Securities
Hedging Concentration	Equities Emerging markets

## Other Associated Risks

Further risks the Sub-Fund is exposed to from its use of the techniques and securities above

Currency	Liquidity	Market
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## Outcomes to the Shareholder

Potential impact of the risks above

<b>Loss</b> Shareholders could lose some or all of their money.	<b>Volatility</b> Shares of the Sub-Fund will fluctuate in value.	<b>Failure to meet the Sub-Fund's objective.</b>
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The Investment Manager seeks to achieve the stated objectives. There can be no guarantee the objectives will be met. The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period. In the UK, please refer to the synthetic risk and reward indicator in the latest available key investor information document.



## Investment objective and risk profile

### JPMorgan ETFs (Ireland) ICAV – Global Equity Premium Income UCITS ETF\*



#### Investment objective

The objective of the Sub-Fund is to provide income and long-term capital growth.

#### Summary risk indicator

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Lower risk

Higher risk

The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period. In the UK, please refer to the synthetic risk and reward indicator in the latest available key investor information document.

#### Risk profile

- > The value of your investment may fall as well as rise and you may get back less than you originally invested.
- > The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.
- > The value of FDIs can be volatile. This is because a small movement in the value of the underlying asset can cause a large movement in the value of the FDI and therefore, investment in such instruments may result in losses in excess of the amount invested by the Sub-Fund.
- > While the Sub-Fund uses an FDI overlay strategy which is intended to provide income, there is no guarantee that the derivative strategy will achieve this. The Sub-Fund may forego some capital appreciation potential, while retaining the risk of loss should the price of the underlying decline.
- > Selling call options will create exposure for the Sub-Fund, as it may have to deliver the underlying securities or their value and, should the market move unfavourably, this may result in an unlimited loss.
- > REITs and real estate related investments are subject to the risks associated with the ownership of real estate which may expose the relevant Sub-Fund to increased liquidity risk, price volatility and losses due to changes in economic conditions and interest rates.
- > Since the instruments held by the Sub-Fund may be denominated in, or have exposure to, currencies other than the Base Currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.
- > The Distributing Share Classes give priority to dividends, rather than to capital growth, and may at times distribute capital gains.
- > Further information about risks can be found in the "Risk Information" section of the Prospectus.

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